

Message Text

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S E C R E T PRETORIA 4334

NODIS/CHEROKEE

DEPT PASS TO SECRETARY ON AIRCRAFT

E.O. 11652: XGDS-1

TAGS: OVIP (KISSINGER, HENRY A)

SUBJ: ECONOMIC PARAGRAPHS OF SMITH SPEECH

1. FOLLOWING ARE DRAFT PARAGRAPHS COVERING ECONOMIC GUARANTEES FOR INCLUSION IN SMITH'S SPEECH. LANGUAGE WORKED OUT BY BRAND FOURIE AND RHODESIAN DELEGATION THIS AFTERNOON. FOURIE WOULD LIKE COMMENTS AND APPROVAL SONNEST.

2. BEGIN TEXT:

A. SUBSTANTIAL ECONOMIC SUPPORT IS TO BE MADE AVAILABLE BY THE INTERNATIONAL COMMUNITY TO PROVIDE ASSURANCE TO RHODESIANS ABOUT THE ECONOMIC FUTURE OF THE COUNTRY. TRUST FUND WILL BE ESTABLISHED OUTSIDE RHODESIA WHICH WILL ORGANIZE AND FINANCE A MAJOR INTERNATIONAL EFFORT TO RESPOND TO THE ECONOMIC OPPORTUNITIES OF THIS COUNTRY AND TO THE EFFECTS OF THE CHANGES TAKING PLACE. THE FUND WILL, INTER ALIA, SUPPORT THE INTERNAL AND EXTERNAL ECONOMIC CIRCUMSTANCES OF THE COUNTRY, PROVIDE DEVELOPMENT ASSISTANCE, GUARANTEES AND INVESTMENT INCENTIVES TO A WIDE VARIETY OF PROJECTS. THE AIM WILL BE TO EXPAND THE INDUSTRIAL AND MINERAL PRODUCTION OF THE COUNTRY, TO ENHANCE AGRICULTURAL POTENTIAL BY

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SUITABLE LAND UTILIZATION AND DEVELOPMENT PROGRAMMES AND

TO PROVIDE THE NECESSARY TRAINING AND EDUCATIONAL
FACILITIES TO PROVIDE THE ESSENTIAL FLOW OF SKILLS.

B. PENSION RIGHTS, THE INVESTMENT OF THE INDIVIDUAL
IN HIS OWN HOME AND/OR FARM AND THE REMITTANCES OVERSEAS OF
AN INDIVIDUAL'S LIQUID RESOURCES WITHIN LEVELS YET TO BE
STIPULATED WILL BE GUARANTEED BY THE INTERIM AND SUBSEQUENT
GOVERNMENTS. THESE PARTICULAR MEASURES WILL BE UNDERWRITTEN
BY THE TRUST FUND THEREBY GIVING A FIRM INTERNATIONAL BASE
TO THE GOVERNMENT GUARANTEE.

C. THESE ARE BUT A BRIEF OUTLINE OF THE PROPOSED
SUPPORT MEASURES WHICH HAVE NOW TO BE WORKED OUT IN DETAIL.
THE MEASURES, IN PARTICULAR THE TRUST FUND, ARE AIMED AT
GIVING BOTH THE EUROPEAN AND THE AFRICAN CERTAINTY AS
TO HIS FUTURE IN A MULTIRACIAL SOCIETY AND TO DEMONSTRATE
NOT ONLY THAT THE ECONOMIC AND SOCIAL STABILITY OF THE
COUNTRY WILL BE MAINTAINED BUT THAT EVERY INDIVIDUAL
CAN LOOK FORWARD TO CONTINUED RISING STANDARDS OF
LIVING. END TEXT.

3. FOURIE SAYS RHODESIANS HAVE BROUGHT TO HIS ATTENTION
INCONSISTENCY OF LANGUAGE FOR REVISED 5 POINTS CONTAINED
SECTO 27255. IN PARAGRAPH 5 OF THAT CABLE, WE SPEAK
OF "...THE DEFENSE AND LAW AND ORDER MINISTERS SHOULD
BE EUROPEAN." IN PARAGRAPH 6 AND SUB-PARAGRAPH 3 THE LANGUAGE
EMPLOYED IS "...THE DEFENSE AND LAW AND ORDER MINISTRIES
WOULD BE EUROPEAN." RHODESIANS PREFER FIRST VERSION.
ADVISE WHAT TO TELL THEM.
BOWDLER

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